

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 307
Version:	FS1
Request No.:	2017
Author:	Sen. Daniels
Date:	03/13/2019

Floor Substitute (FS)

The FS for SB 307 clarifies that the sale of marijuana in this state will be subject to sales tax in addition to the excise tax provided for in SQ 788. The measure also creates the Oklahoma Medical Marijuana Tax Revenue Fund consisting of monies received from the levy of the excise tax at the point of sale for medical marijuana. The FS directs monies from the Fund to be spent, at the discretion of the Legislature, on the operations of the Oklahoma Medical Marijuana Authority in the State Department of Health, substance abuse treatment programs, and common education.

Prepared by: Kalen Taylor